

Alex Plant

Greater Cambridge Greater Peterborough
Local Enterprise Partnership



Greater Cambridge
Greater Peterborough
Enterprise Partnership



Greater Cambridge
Greater Peterborough
Enterprise Partnership

Our mission

To create an economy which delivers **significant growth in private sector businesses and jobs** over the next 15 years in an internationally significant low-carbon, knowledge based economy balanced wherever possible with **advanced manufacturing** and services.



An overview of the LEP area

- A population of 1.3 million
- Estimated to grow to 1.5 million by 2031



Currently home to:

- 700,000 jobs
- 60,000 enterprises
- Generating £30billion per annum



Our barriers

- **Infrastructure deficit, especially transport**
- **Not enough homes**
- **Not enough affordable homes**
- Skills coldspots/mismatches
- Loss of funding and capacity to address these



Priority areas of focus

- Skills and Employment
- Supporting high-growth potential businesses
- Engaging with Government / European Commission on key issues within the LEP remit
- ***Increased funding, including EU Funding***
- ***Developing a strategic economic vision, including high level infrastructure, housing and planning needs***

Gtr Cambridge : barriers

- “Cambridge” must mean more than existing city footprint if economic potential is to be realised
- LEP is working with local authorities and Govt to address key infrastructure deficits, inc:
 - A14
 - Chesterton Station
 - Broadband
 - Enhanced rail services
 - Ely Crossing
 - New homes to meet unmet demand



Greater Cambridge
Greater Peterborough
Enterprise Partnership

Gtr Cambridge : opportunities

- Unique set of overlapping clusters in sectors where the UK retains comparative advantage
- Highest skilled workforce in the UK; strong Universities; global brand of Cambridge
- LEP role is to set out its views of economic priorities and challenge local authorities to work together to facilitate innovation and growth
- Land use approaches need to be dynamic and bold to maximise economic potential whilst preserving what is special about this place

Funding

- Successful Enterprise Zone bid for Alconbury
 - Ideal location at the heart of the LEP
 - Excellent transport links
 - 25 years income for the whole LEP area
- Growing Places Fund:
 - £10.7 million
- Start Up Fund
 - £220,500
- Capacity Fund
 - £48,000



Funding

- Changing world of infrastructure funds
- Limited grants – more flexibility
- More ability to use our own growth dividends
- Potential for innovative funding
 - combining different sources for maximum impact
- Revolving Fund Concept
 - Akin to Cambridgeshire Horizons Rolling Fund
 - Investing so that funding can be recycled for future, as well as unlocking stalled projects now
 - LEP Board approving exploration of Infrastructure and Business Growth Fund to facilitate growth

It's your LEP

- It's what you make of it
- LEP wants to work to overcome barriers to growth
- We need businesses to tell us what matters? What holds them back? We need to work with you...
- Get involved by:
 - Joining our LinkedIn Group: “Your Local Enterprise Partnership”
 - Tweeting us @YourLEP
 - Emailing info@yourlocalenterprisepartnership.co.uk
 - Attending a future event
 - Find out more www.yourlocalenterprisepartnership.co.uk