

ENVIRONMENT AGENCY – VALUE MANAGEMENT REGISTER

Project Name	Bin Brook FAS	Date	27 Sep 2006
		NEECA Partner	Halcrow
		NCF Partner	Breheny
Agency Region	Anglian	NCPMS Project Manager	Steve Peck
Project Stage (eg pre-PAR)	PAR	Signed (agreed by Agency PExec)	

Budget Info

Original Budget Estimate / PAR Approved Sum	£ 212k (Form A)	Revised Budget Estimate	£ 212	Forecast Outturn Cost (if different to Budget)	£212
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Value Engineering Outcomes – Financial Year 2006/7

Cost / Time / Quality Improvement					
Ref	Forecast Cost saving Identify if Cost Avoided or Cash Released £k	Summary of significant costs avoided / improvement made	Value Engineering Summary <i>Reduced cost / time and/or improved quality</i>	Date identified	Date Delivered
1	£30k cash released	Additional site investigation of proposed borrow area should enable overall risk contingency to be reduced by potentially £30k (extra SI cost <£5k)	Potential risk contingency reduction	12/10/06	
2	£25k cost saving	Simplified access road design following value engineering	50% cost reduction	12/10/06	
3	£120k cost saving	Saving of normal commercial compensation settlement by co-operative working with Cambridge Preservation Society (Landowner)	Expected reduction in compensation from £150k to £30k. Associated time saving expected.	12/10/06	
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Environment / Health and Safety Issues				
Ref No.	Summary	Improvement / Outcome	Date Identified	Date Delivered
1	1.5 Ha against BAP target	Creation of wetland pond from borrow area	12/10/06	
2	Close working with Cambridge Preservation Society has led to potential landscape improvements relating to parkland creation	e.g. hedge planting around outlet structure rather than conventional security style fencing.	12/10/06	
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Other Good News				
Ref / Issue	Summary	Consequence	Date Identified	Date Delivered
1 Collaborative working	Regular Liaison meetings with Cambridge Preservation Society and Gough Way Residents representatives.	Costs reduced (see above), generation of goodwill, general win-win and (for Gough Way Residents) better understanding of funding issues.	Ongoing but first recorded 12/10/06	ongoing
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